

# Balance Sheet

## GEMLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

As at 31 March 2023

	31 MAR 2023	31 MAR 2022
<b>Assets</b>		
<b>Bank</b>		
HOC Gem Life Pacific Paradise	36,123.59	20,645.79
<b>Total Bank</b>	<b>36,123.59</b>	<b>20,645.79</b>
<b>Current Assets</b>		
Accounts Receivable	694.50	-
Float for Social Committee	160.00	100.00
<b>Total Current Assets</b>	<b>854.50</b>	<b>100.00</b>
<b>Total Assets</b>	<b>36,978.09</b>	<b>20,745.79</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Income received in Advance	6,756.00	6,817.00
Gem Life Contribution towards Catering for Christmas in July	3,200.00	-
<b>Total Current Liabilities</b>	<b>9,956.00</b>	<b>6,817.00</b>
<b>Total Liabilities</b>	<b>9,956.00</b>	<b>6,817.00</b>
<b>Net Assets</b>	<b>27,022.09</b>	<b>13,928.79</b>
<b>Equity</b>		
Current Year Earnings	10,756.48	11,829.48
Retained Earnings	16,265.61	2,099.31
<b>Total Equity</b>	<b>27,022.09</b>	<b>13,928.79</b>

# Profit and Loss

## GEMLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

For the month ended 31 March 2023

	MAR 2023	FEB 2023	YEAR TO DATE
<b>Net Raffle Income</b>			
Raffle	280	535	4,804
Raffle Expenses	(153)	(153)	(989)
<b>Total Net Raffle Income</b>	<b>127</b>	<b>382</b>	<b>3,815</b>
<b>Net Event Income</b>			
Event Income	390	-	6,495
Event Expenses	(527)	-	(6,553)
<b>Total Net Event Income</b>	<b>(137)</b>	<b>-</b>	<b>(58)</b>
<b>Net BBQ Income</b>			
Happy Hour/BBQ	158	115	1,048
BBQ Expenses	(72)	(135)	(668)
<b>Total Net BBQ Income</b>	<b>86</b>	<b>(20)</b>	<b>380</b>
<b>Net Coffee Income</b>			
Coffee Tokens	60	30	620
Coffee Expenses	-	-	(427)
<b>Total Net Coffee Income</b>	<b>60</b>	<b>30</b>	<b>193</b>
<b>Net Bar Income</b>			
Spirits	216	150	2,140
House Wine	441	525	5,730
Soft Drink	242	178	1,512
Premium Wine	490	565	4,539
Bottle Premium Wine	23	23	446
Premium Bubbles	288	240	3,002
Bottle House Wine	26	78	442
Bubbles	105	51	663
Bottle Bubbles	26	52	663
Cider	57	12	411
Cocktails	115	55	1,809
Mixer	22	42	518
Bar Snacks	9	9	90
Beer	954	870	6,792
Premium Beer	1,128	880	11,140
Bar Expenses	(3,249)	(2,045)	(24,662)
<b>Total Net Bar Income</b>	<b>893</b>	<b>1,685</b>	<b>15,235</b>
<b>Trading Income</b>			
Other Revenue	-	-	(40)
Recycling Income	383	415	5,093
Sales	-	-	34
<b>Total Trading Income</b>	<b>383</b>	<b>415</b>	<b>5,087</b>

	MAR 2023	FEB 2023	YEAR TO DATE
<b>Gross Profit</b>	<b>1,326</b>	<b>2,512</b>	<b>24,271</b>
<b>Gardening Gems</b>			
Garden Gems Income	488	-	488
Garden Gems Expenses	(56)	-	(3,004)
<b>Total Gardening Gems</b>	<b>432</b>	<b>-</b>	<b>(2,517)</b>
<b>Operating Expenses</b>			
Accounting System Costs	59	59	624
Asset Purchases	-	-	459
Audit Fees	-	-	660
Cleaning Materials	-	-	36
General Expenses	90	-	360
Insurance	3,143	-	3,143
Licence Fees	-	-	754
Minor Equipment Purchases	-	-	70
Office Expenses	-	-	29
Printing & Stationery	-	104	144
Rent Creative POS and Tyro	224	239	2,789
<b>Residents Interest Groups</b>			
Pickle Ball Group	30	-	70
Art/Craft	-	-	82
Library Printer Ink & Paper	184	-	628
Ukulele Group	-	-	250
Bingo	-	-	522
Canasta group	-	-	148
<b>Total Residents Interest Groups</b>	<b>214</b>	<b>-</b>	<b>1,699</b>
Villa Jackpot	-	-	210
HOC Corporate Card Top-up	-	-	400
<b>Total Operating Expenses</b>	<b>3,729</b>	<b>402</b>	<b>11,377</b>
<b>Net Profit</b>	<b>(1,972)</b>	<b>2,110</b>	<b>10,377</b>